

Fact Sheet



A Full Service Partner

“Our customers benefit from our comprehensive suite of services and our expertise in crafting sound, technical and full service water and wastewater solutions that meet their changing needs.”

Dennis W. Doll
President and Chief Executive Officer



Overview

Middlesex Water Company, established in 1897, provides a full range of regulated and non-regulated water, wastewater utility and related services primarily in New Jersey and Delaware. The Company has ten affiliated companies through which it designs, builds, manages, owns and operates water and wastewater assets, conducts municipal contract operations and public/private partnerships and provides water and sewer line maintenance services. Middlesex Water Company and its subsidiaries serve over 139,000.

Market Opportunity

Aging water and wastewater infrastructure in the U.S. will require significant capital investment (over \$500 billion) for system upgrades and maintenance over the next 20 years. These needs along with increasingly stringent water quality regulations may prompt municipalities and small system owners to seek the help of investor owned utilities in financing these necessary water system improvements. In addition, the rate base/rate of return methodology provides return of and return on investments plus recovery of operating expenses.

Corporate Strategy

To capitalize on these opportunities, Middlesex Water plans to seek profitable growth by pursuing acquisitions at reasonable prices as well as pursue expansion of its customer base and economies of scale through organic customer growth. In addition to diligently managing capital, operations and maintenance costs, the Company will work to recover costs through timely rate case filings and strive to minimize regulatory lag. The Company continues to focus on maintaining operational excellence as it works to deliver quality water and reliable service that exceeds customer expectations.

AT A GLANCE

June 21, 2010

Market Cap	\$218.12M
52-Week Range	13.16-18.70
Avg. Volume (3m)	57,511
Dividend Yield	4.50%
Annualized Dividend	\$0.72
Stock Symbol	NASDAQ:MSEX

Financial Highlights

(in thousands except per share amounts)

Year ended December 31, 2009,

	2009	2008
Operating Revenues	91,243	91,038
Operating Income	20,161	24,019
Net Income	9,977	12,208
Earnings per share of Common Stock:		
Basic	0.73	0.90
Diluted	0.72	0.89
Cash Dividends Paid per Common Share	\$0.713	\$0.713



Contact Information:

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Iselin, New Jersey 08850
(732) 634-1500
www.middlesexwater.com

NASDAQ:MSEX

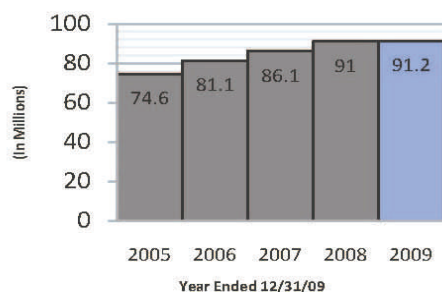
Investor & Media Inquiries:

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Vice President-Corporate Affairs
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Recent Events *(View additional news and press releases at www.middlesexwater.com)*

- In June 2010, Middlesex Water Company (NASDAQ: MSEX) (the "Company") announced the pricing of a public offering of 1,700,000 shares of its common stock at a price of \$15.21 per share, for net proceeds of approximately \$24.6 million after commissions and estimated offering expenses. The offering is expected to close on June 11, 2010.
- In June 2010, Middlesex Water Company (NASDAQ: MSEX) (the "Company") announced that it intends to offer to the public 1,700,000 shares of common stock under its existing shelf registration statement. The underwriters have a 30-day option to purchase an additional 255,000 shares of common stock to cover over-allotments, if any. The Company intends to use the proceeds from this offering to reduce the balance of its short-term borrowings.
- In May, Middlesex Water Company announced that in connection with the company's ongoing succession plan, J. Richard Tompkins has relinquished his position as Chairman of its Board of Directors. Tompkins will continue his service under his term as a director. In addition to his role as Middlesex President & CEO, Dennis W. Doll has been named Chairman, effective immediately. Mr. Doll had assumed the role of Vice Chairman in May 2009.

REVENUE



Senior Management Team

Dennis W. Doll -*President and Chief Executive Officer*

Gerard L. Esposito -*President, Tidewater Utilities, Inc.*

James P. Garrett -*Vice President, Human Resources*

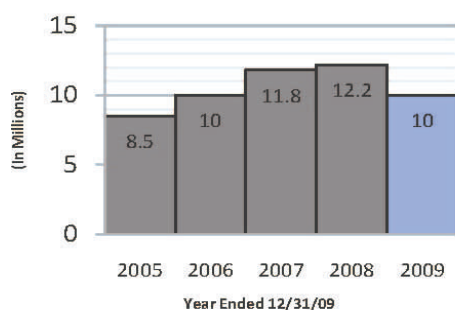
A. Bruce O' Connor -*Vice President and Chief Financial Officer*

Kenneth J. Quinn -*Vice President, General Counsel, Sec./Treasurer*

Richard M. Risoldi -*Vice President Operations & Chief Operating Officer*

Bernadette M. Sohler - *Vice President, Corporate Affairs*

NET INCOME

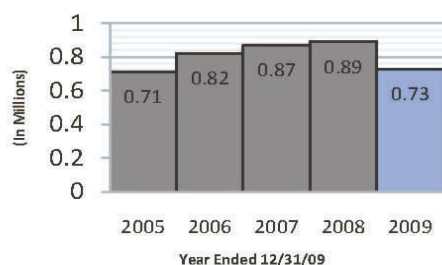


Why Middlesex Water?

- Experienced water provider with more than a century of water utility management
- Favorable working relationships with regulatory agencies
- Dividend Reinvestment and Common Stock Purchase Plan enables convenient purchase of additional shares of common stock
- Experienced management team and active industry leader
- Prudent investment in regulated utility infrastructure allows investors to earn a return on costs incurred to construct utility assets
- Wastewater services is a key driver of growth
- Growing reputation as honest and ethical problem solver
- Focused on sustainability and preservation of our natural resources
- Well positioned to capitalize on new growth opportunities

EARNINGS

(Per Share)



Analyst Coverage

- Janney Montgomery Scott
- Sturdivant and Company

Forward Looking Statement—Certain matters discussed in this fact sheet are forward-looking statements intended to qualify for the "safe harbor" from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements can generally be identified as such because the context of the statement will include words such as the Company "believes," "anticipates," "expects" or words of similar import. Similarly, statements that describe the Company's future plans, objectives, estimates or goals are also forward-looking statements that are subject to the risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the statements.