

PINELANDS WASTEWATER COMPANY
INCOME STATEMENT
FOR TWELVE MONTHS ENDED DECEMBER 31, 2019, 2020 AND 2021

	<i>DECEMBER</i> <i>2019</i>	<i>DECEMBER</i> <i>2020</i>	<i>DECEMBER</i> <i>2021</i>
Operating Revenues	1,230,441	1,550,929	1,546,442
Operating Expenses			
Operations & Maintenance	719,506	777,525	786,854
Depreciation and Amortization	187,891	205,756	210,849
Taxes, Other than Income Taxes	195,494	238,777	241,050
Federal & State Income Taxes	38,126	64,904	44,048
Total Operating Expense	<u>1,141,018</u>	<u>1,286,963</u>	<u>1,282,801</u>
Operating Income	<u>89,423</u>	<u>263,967</u>	<u>263,641</u>
Other Income (Expense)			
AFUDC - Equity	3,132	4,166	5,389
Other Income	(39,000)	0	0
Income Before Interest Charges	<u>53,555</u>	<u>268,133</u>	<u>269,030</u>
Interest Charges			
AFUDC - Debt	(1,410)	(1,719)	(3,878)
Other Interest Charges	45,492	44,665	122,166
Total Interest Charges	<u>44,082</u>	<u>42,946</u>	<u>118,287</u>
Net Income	<u><u>9,473</u></u>	<u><u>225,187</u></u>	<u><u>150,743</u></u>