

Middlesex Water Company
Distribution System Improvement Charge
BPU Docket No. 2305 ____

<u>Derivation of Annual Base Spending</u>	
403.570343 Depreciation Expense -T&D Mains (BPU 343)	3,540,406 (A)
403.570345 Depreciation Expense -Services (BPU 345)	2,054,028 (B)
403.570348 Depreciation Expense - Hydrants (BPU 348)	566,127 (C)
Total Base Spending (343, 345 & 348)	<u>6,160,561</u> (A)+(B)+(C)

The above amounts agree to 2022 actual recorded depreciation per the Company's financial statements.